



## POLICY STATEMENT 122 INFORMATION TECHNOLOGY RISK MANAGEMENT

### POLICY DIGEST

Monitoring Unit: Office of Information Technology

Initially Issued: December 12, 2022

Last Revised: none

### I. PURPOSE

As an institution of higher education, Louisiana State University at Eunice (“University” or “LSU Eunice”) is charged with maintaining systems and data for administrative and academic purposes. These assets are critical to the mission of the University, and the acceptable use of these systems and data sets must be managed with a formalized IT Risk Management Policy.

The purpose of this policy is to define the required Information Technology (IT) Risk Management Processes and activities needed to effectively identify, analyze, report, and manage risks related to the University information systems and data.

### II. DEFINITIONS

**Risk Assessment.** Risk assessment is the assessment of technology and business processes and identifying risks that could potentially impact the University’s business.

**Security Assessment.** Security assessment is the testing or evaluation of security controls to determine the extent to which the controls are implemented correctly, operating as intended, and producing the desired outcome with respect to meeting the security requirements for an information system or organization.

### III. POLICY STATEMENT

#### A. Security Assessment

1. LSU Eunice shall define parameters for security assessments performed on any University owned information systems including, but not limited to,
  - a. Assessment timing
  - b. Assessment entity (internal vs external)
  - c. Assessment scope
  - d. Assessment approvals
  - e. Assessment tools and technology

37 f. Assessment reporting and retention

38 B. Risk Management

39 1. LSU Eunice shall define parameters for all risk management related activity  
40 including, but not limited to,

41 a. Risk Management Program

42 b. Risk Assessment

43 c. Risk Analysis

44 d. Risk Mitigation

45 **IV. STANDARDS**

46 A. The security assessment standards are outlined in [Standard LSU Eunice-ST-122-1](#).

47 B. The risk management standards are outlined in [Standard LSU Eunice-ST-122-2](#).

48 **V. REVISION HISTORY**

Version	Date	Change Description	Edited By
0.1	04/20/2022	Initial Draft	OIT

49